

al hilal bank مصرف الهلال



SHARIAH COMPLIANCE CERTIFICATE

Issued by the Fatwa & Shariah Supervisory Board of Al Hilal Bank For

"Current Accounts" Based on Interest-Free Loan

The Fatwa and Shariah Supervisory Board of Al Hilal Bank has thoroughly vetted the terms and conditions, documents and structure underpinning Current Accounts, as operated by Al Hilal Bank, on the basis of interest-free loans. The funds so placed by the customer into the Current Account are deemed an interest-free loan from the customer to the Bank, for which the customer receives/is entitled to no remuneration, while the Bank guarantees its repayment. The Bank is entitled to invest the amount for its benefit.

The Board hereby concludes that the terms and conditions, documents and structure of Current Account being applied by Al Hilal Bank are in conformity with Shariah rules and principles.

Dr. Abdulsattar Abughuddah
Chairman

Sheikh Nedham Mohamed Yaqoubi
Vice-Chairman

Dr. M. Abdulrahim Sultan Alolama
Member

Sheikh Esam Mohamed Ishaq
Member

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المهم أنت
it's all about you

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