

al hilal bank مصرف الهلال



SHARIAH COMPLIANCE CERTIFICATE

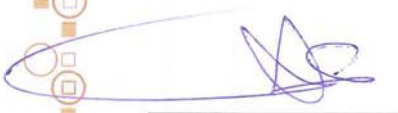
Issued by the Fatwa & Shariah Supervisory Board of Al Hilal Bank For

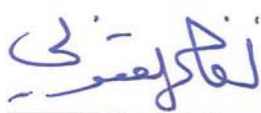
Mudaraba-Based "Investment Deposits"

The Fatwa and Shariah Supervisory Board of Al Hilal Bank has thoroughly vetted the terms and conditions, documents and structure underpinning Mudaraba-based Investment Deposits as operated by Al Hilal Bank. The funds placed by the customer, as Rabul-Mal, into Investment Deposits represents the Mudaraba capital, and the Bank acts as Mudarib.

Each month, the Bank distributes the realized Mudaraba profit between the customer and the Bank by evaluating the assets. Based on known and pre-agreed investment weightages assigned to each deposit according to its size and period, the customer, as Rabul-Mal, receives his share in the profit, while the Bank retains its share as Mudarib. In the event of loss, without default in the terms of the contract or negligence on the part of the Mudarib, the customer (Rabul-Mal) will lose the capital, and the Bank (Mudarib) will lose its effort.

The Board hereby concludes that the terms and conditions, documents and structure pertaining to Investment Mudaraba Deposits being operated by Al Hilal Bank are in conformity with Shariah rules and principles.


Dr. Abdulsattar Abughuddah
Chairman


Sheikh Nedham Mohamed Yaqoubi
Vice-Chairman


Dr. M. Abdulrahim Sultan Alolama
Member


Sheikh Esam Mohamed Ishaq
Member

مصرف الهلال، صندوق بريد 63111، أبو ظبي، الإمارات العربية المتحدة
Al Hilal Bank, PO Box 63111, Abu Dhabi, UAE

المهم أنت
it's all about you

600 522 229
alhilalbank.ae