

Current Account – Key Facts Statement

The product targets all adults above the age of 21 who are either UAE, GCC nationals or Expat holding a valid UAE Emirates ID. Current account is available in AED, USD, GBP, EUR, & CAD currencies, however cheque book facility is only available for AED currency.

Balance Requirements	
Minimum Balance for opening account	AED 2,500 or Salary Transfer above AED 5,000
Monthly balance requirement- Non STL	Minimum average balance of AED 2,500

Fees & Charges	
Fees for not maintaining minimum of average balance	AED 26.25 if average balance drops below the minimum requirement
Monthly eStatement	eStatement is send without any charges. The statement is sent during the first working week for the previous month.
Additional Adhoc Paper Statement	Adhoc paper statement are made available from branch at an additional cost. Refer Schedule of charges for latest fees.
Closure of accounts	Can request for closing of account at the branch, no charges are applicable for closing account.

Disclaimers:

- Non-AED/USD currency Current Account is subject to approvals as per Bank's policy.
- Detailed schedule of fees and charges are available on the website (www.alhilalbank.ae).
- All Fees and charges and terms and conditions are subject to change with 60 days prior notice.
- Prior notice on changes to the fees and charges and terms and conditions will be communicated with the effective date to the registered mobile number through SMS

Cheque book issuance and charges	
Cheque book issuance fee for new to banking customers (as per regulation)	Initial 10 leaves - free Additional AED 1.05 per leaf (min AED 26.25)
Cheque book issuance fee for existing banking customers	Initial 25 leaves - free Additional AED 1.05 per leaf (min AED 26.25)
Cheque Return	Outward – Free Inward – AED 105
Cheque Stop Payment	AED 52.50

Disclaimers:

- The Customer shall immediately inform the Bank in writing, upon the loss or theft of a chequebook, in the absence of which otherwise the Customer shall bear all the consequences in cases of its misuse.
- Upon closure of the Current Account, any unused cheques relating to the Account must be returned by the Customer to the Bank.
- Without prejudice to the Bank's aforesaid right, the Bank shall be entitled to close the Account with 60 days' notice to the Customer, if the Customer issues any cheques with insufficient funds in the Account and a negative report can be shared with the Credit Information Agency.

SHARIAH BASIS & CERTIFICATE:

The funds so placed by the customer into the current account are deemed an interest-free loan from the customer to the bank, for which the customer receives/is entitled to no remuneration, while the Bank guarantees its repayment. The Bank is entitled to invest the amount for its benefit. Shariah Certification is available on the website (www.alhilalbank.ae)

ALERT

By opening a current account the bank is not obliged to issue a cheque book. Cheque book facility will be subject to the bank’s policy and terms and conditions. The number of cheque leaves and the charges will be defined and explained by the bank staff at the time of requesting or offering the facility.

The Bank has the right to close the Current Account and to cause the Customer’s name to be blacklisted in accordance with the regulations of the Central Bank.

Accounts opened and not funded within 120 days are subject to closure, a notification will be sent 60 days in advance to fund the account to avoid closure.

The Bank prohibits personal account usage for any business-related activity. Any such violation may result in the termination of the relevant Client’s relationship

Notes:

- Cheque Book facility is subject to approval.
- No profit or any other benefit is earned on the credit balance maintained on the current account under the Shariah principle of Quard.
- The Account shall be closed only after the full payment of all charges and liabilities under the Account.
- The Bank shall have the right to refuse access to funds (except for closing the account), request for immediate settlement and closure of accounts or close the account in case of an event where customer fails to comply to the terms and conditions. A prior notice will be sent to the customer if such notice is required by law.
- The Customer shall deposit the credit balance in the Current Account as a benevolent loan granted to the Bank and is guaranteed by the Bank, on which no profit, any other form of return or contingent, even as a common practice, benefits is payable on the balance of the Current Account.
- For detailed terms and conditions related to the account refer the General Terms and Conditions for accounts and banking services available on the website (www.alhilalbank.ae).

Enquiries and Complaints

Customers can contact us at Branches or call us on 600522229 (within UAE), +97126356020 (outside UAE), for enquiries and complaints

Reference to Terms and Conditions

The following terms and conditions are available on the website www.alhilalbank.ae for reference:

- General Terms and Conditions for accounts and Islamic banking services
- Online Banking Terms and Conditions
- Privacy Policies

Acknowledgement for Key Fact Statements

I hereby acknowledge that I have read and understood the Key Fact Statement prior to on-boarding as a banking customer for Al Hilal Bank.

Date and Time	
Customer CIF Number	
Customer Name	
Signature	
Witness Branch Staff ID and Stamp	