

SCHEDULE OF FEES

VEHICLE FINANCE

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FEE DESCRIPTION	CHARGES (Inclusive of VAT)
File Opening Fee (for Murabaha / Musawamah /New /Used)	1.05% (min AED 525 & max AED 2,625)
NOC to traffic police: (Change of Vehicle Registration No./ Emirates of Reg./ Vehicle Insurance / Reg. to spouse’s name / Temporary Release against Term Deposit)	Free
Application Cancellation Fee (before signing Agreement)	Free
Installment Postponement Administrative Fees	Free
Liability Letter	AED 63
Replacement of existing Post Dated Cheques with new Post Dated Cheques	Free
Change of Due Date - on Standing Instructions	AED 26.25
Early Settlement (non-waived profit)	1% of outstanding Murabaha cost (Max AED 10,000)
Partial Payments	Free
Advance payments of installments	Free
Relationship Fee	Free
Late Payment Amount - Each Missed Installment (Payable to Charity)	AED 200
Clearance Letter/ No Liability Certificate	Free
No Objection letter to Traffic Police for release of mortgage	Free
Replacement of existing Post Dated cheques or Standing Instructions with UAE Direct Debit Authority-DDA	Free

All above fees/ charges displayed are inclusive of VAT.