



Date:

To: Al Hilal Bank P.J.S.C - UAE, Abu Dhabi.

Recall and return request due to alleged fraudulent transaction(s) regarding funds transfer(s):

(the “**Remitter**”) and your customer

(the “**Recipient**”) (the “**Matter**”)]

Dear Sirs

We refer to the subject Matter and hereby acknowledge that:

1. On _____ we have been advised by the Remitter that _____ transfers in the amount of _____ AED (“**Transferred Amount**”) were fraudulently transferred to the Recipient’s account held with your bank.
2. On _____ we sent a recall request to you.
3. On _____ the Remitter reported the Matter to the local police authorities
4. We have fulfilled our regulatory reporting responsibilities as required by the UAE Central Bank.

We understand that funds, whether in full or in part, remain in the Recipient’s account (s) held with you and we therefore request you, at our sole responsibility and indemnity, to immediately return the Transferred Amount (or any available sums thereof) to the Remitter’s account with us described above.

In consideration of you returning the Transferred Amount (or any available sums thereof) as requested above, we agree and hereby unconditionally and irrevocably undertake to indemnify you and hold you harmless on an ongoing basis from and against any and all actual loss, actions, claims, proceedings, judgments, penalties, fines, damages, fees, costs and expenses (including legal fees) that you will actually suffer, incur or sustain as a result of returning the Transferred Amount (or any available sums thereof) without the authority of the Recipient.

We undertake to keep the content of this letter confidential unless permitted by you in writing, or required by law, the UAE Central Bank, a court of competent jurisdiction or any other applicable UAE police or similar authorities.

Any dispute or claim arising out of or in connection with this letter shall be governed by, and construed in accordance with, the applicable laws of the United Arab Emirates and subject to the exclusive jurisdiction of the Abu Dhabi Court.

Sincerely

